

U.S. STATEMENT ON ITEM 9:

As Delivered

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James Wall

Senior Finance Advisor for International Organization Affairs, U.S. Department of State

- The United States would like to thank UNICEF for this important and exciting presentation. This update could indeed become a template and a guide for other organizations as they either establish or update their ERM systems.
- We also commend UNICEF for using JIU report 2020/5: Enterprise Risk Management: Approaches and Uses in United Nations System Organizations to help inform this effort. This important report, which came out in the height of the pandemic, is an invaluable guide for risk management and we encourage other UN and UN system organizations to use it accordingly.
- Could you say more on the timing of the launch of the framework?
- Noting that the new ERM framework will be launched in early 2024 and recognizing the commitment by leadership to creating a “risk-intelligent culture,” what mechanisms or guidelines will the revised ERM system have for ensuring a culture of ongoing monitoring and re-evaluation of risks and mitigating measures at field level? Will the new system include guidance on the escalation of issues once risks are identified?
- What is the staffing plan for the Chief Risk Officer’s office?
- We would be very interested in hearing more about the ongoing consultations about a more practical definition of risk appetite. What is the timing on completing those consultations?
- The United States agrees that there is a need for more system-wide sharing of risks but at the same time believes that transparency is critical to any risk-sharing arrangement. Will the timely reporting of program irregularities be included in the revised risk management system?
- The United States looks forward to following the progress of this initiative and support its development and implementation.