

U.S. Statement on Item 11:

As Delivered

February 6, 2024

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- The U.S. strongly supports UNICEF's efforts to build public-private partnerships and leverage know-how of the private sector.
- Despite a challenging environment for private sector contributions, we note UNICEF has been able to maintain a PFP revenue level of approximately \$1.9 billion, which is 3 percent above the 2022 budgeted goal. However, it is 28% less than 2022. Despite the trend in declining private sector revenue, you still are projecting a 7% increase in revenue for 2024 in the medium projection and only a 6 percent decrease in the low projection. Can you provide the Board with more details related to the projections given the rapid decline experienced by the Division last year in 2023.
- The United States encourages the Executive Director to identify and respond to new market opportunities, should they arise, between Executive Board sessions and to notify the Board accordingly.
- The United States urges UNICEF to continue to seek innovative private sector funding sources. We note the initial success of the World Bank Instrument.