



Executive Board

United Nations Children's Fund - UNICEF

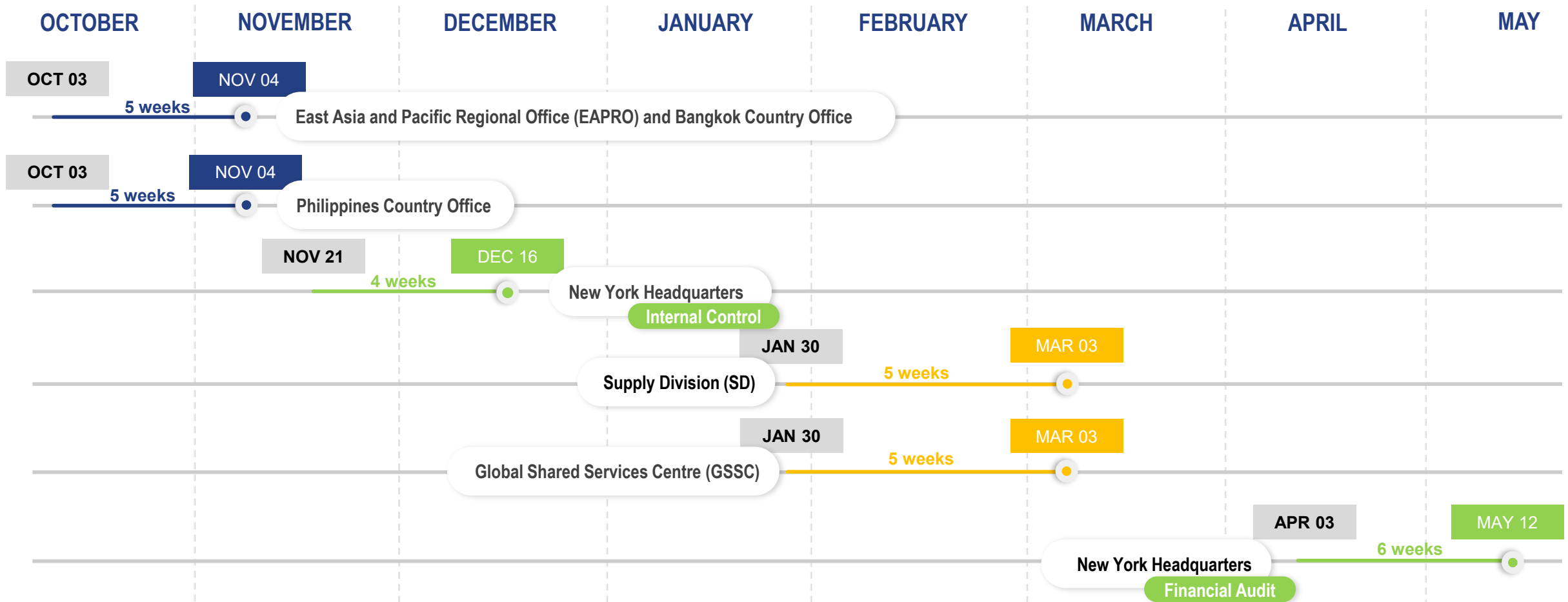
**Briefing on the report of the United Nations Board of
Auditors for the year ended 31 December 2022**

05 February 2024

- 1. UNICEF audit schedule for 2022-2023**
- 2. UNICEF audited Financial Statements for the year ended 31 December 2022**
- 3. Follow-up of previous recommendations**

UNITED NATIONS BOARD OF AUDITORS

UNICEF audit schedule for 2022-2023



UNICEF audited Financial Statements for the year ended 31 December 2022

Audit Opinion

The Board issued an **unqualified audit opinion**, confirming that the financial statements present fairly, in all material respects, the financial position of UNICEF as at 31 December 2022 and its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS).

Recommendations raised by area

- 6 Implementing Partners
- 9 Information and Communications Technology
- 5 Enterprise Risk Management
- 2 Investment Management
- 2 Budget Management
- 1 Charge-back cost distribution
- 2 Global Shared Service Centre performance
- 1 Funds held on behalf of third parties
- 2 Procurement Management

30 *issued recommendations in total*

Financial overview

Financial performance: Surplus of \$1,85 billion

Financial position: total assets of more than two times the total liabilities.

The Board's key findings

- Delays in the performance of spot checks
- Non-compliance with the vulnerability management process
- Limited definition of governance and other relevant functions in the enterprise risk management structure
- Shortfalls in management of payroll funding

Follow-up of previous recommendations

Previous years' recommendations for the period ended 31 December 2021: 28

- Implemented: 23 (82 per cent)
- Under implementation: 1 (4 per cent)
- Not implemented: 2 (7 per cent)
- Overtaken by events: 2 (7 per cent)

Acceptance rate: 26 recommendations were accepted by UNICEF (93 per cent)

Recommendations to follow-up for the current audit period: 33

Thank you for your attention
Any questions?



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OVERSEEING THE RESPONSIBLE
USE OF PUBLIC RESOURCES

